

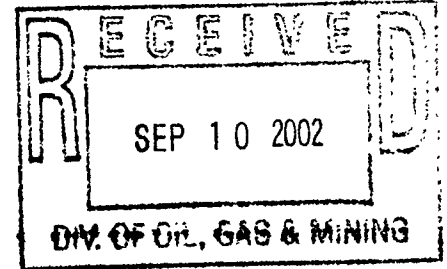
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Hearing Date & Time: September 25, 2002 @ 9:45 a.m.
Objection Deadline: September 23, 2002 @ 5:00 p.m.

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**



-----X	:	
In re:	:	Chapter 11
	:	
MAGNESIUM CORPORATION	:	Case No. 01-14312 (REG)
OF AMERICA, <u>et al.</u> ,	:	
	:	
Debtors.	:	(Jointly Administered)
-----X	:	

**OMNIBUS NOTICE OF HEARING WITH RESPECT TO
APPLICATIONS FOR COMPENSATION OF PROFESSIONALS**

PLEASE TAKE NOTICE that the following applications (the "Applications") of professionals retained by Magnesium Corporation of America ("Magcorp") and Renco Metals, Inc. ("Metals" and together with Magcorp, the "Debtors") and the Official Committee of Unsecured Creditors in the Debtors' chapter 11 cases (the "Creditors' Committee"), will be considered at a hearing held before Honorable Robert E. Gerber, United States Bankruptcy Judge, in Room 620 of the United States Bankruptcy Court for the Southern District of New York, The Alexander Hamilton Customs House, One Bowling Green, New York, NY on Wednesday, September 25, 2002 at 9:45 a.m., or as soon thereafter as counsel may be heard (the "Hearing"):

Applicant	Application Period	Amount of Fees Requested For Application Period	Amount of Expenses Requested For Application Period	Total Compensation Requested For Application Period ¹
Chadbourne & Parke LLP as Counsel for Debtors and Debtors in Possession	January 1, 2002 through June 30, 2002	\$1,115,916.50	\$140,087.28	\$1,256,003.78
Chapman and Cutler as Counsel to the Creditors' Committee ²	February 1, 2002 through June 30, 2002	\$260,007.00	\$25,062.44	\$285,069.44
Luskin, Stern & Eisler LLP as Local Counsel for the Creditors' Committee	March 1, 2002 through July 31, 2002	\$10,152.00	\$1,572.67	\$11,724.67 ³
King & Spadling as Special Trade Litigation Counsel	January 1, 2002 through August 28, 2002	\$214,853.40	\$9,060.59	\$223,913.99
Kibel Green Issa Inc. as Financial Consultants	November 15, 2001 through June 28, 2002	\$249,925.50	\$15,564.51	\$265,490.01

¹ In addition, professionals will seek at the Hearing payment of amounts previously approved by the Bankruptcy Court, but that remain unpaid.

² Wilkie Farr & Gallagher, former counsel to the Official Committee of Unsecured Creditors, will request \$47,294.00, the amount remaining unpaid from its prior application.

³ In addition, Luskin, Stern & Eisler LLP seeks an amount for fees and expenses not to exceed \$1,800.00 for the period of August 1, 2002 through approval of its fee application, the exact amount to be documented at the September 25, 2002 hearing.

Economic Consulting Services Inc. as Special Trade Litigation Consultant	January 1, 2002 through August 23, 2002	\$52,513.00	\$3,797.53	\$56,310.53 ⁴
Parson Behle & Latimer as Special Environmental Litigation Counsel	February 1, 2002 through July 31, 2002	\$440,764.40	\$29,897.10	\$470,661.50
KPMG LLP as Accountants	December 1, 2001 through July 31, 2002	\$274,770.00	\$0.00	\$274,770.00
Hatch, James & Dodge as Special Utility Counsel	October 1, 2001 through June 24, 2002	\$122,013.00	\$4,640.01	\$126,653.01
Peter J. Solomon Limited as Investment Banker to Creditors' Committee	October 9, 2001 through June 4, 2002	\$629,758.06	\$52,065.97	\$681,824.03

PLEASE TAKE FURTHER NOTICE that objections, if any, to the relief requested in the above referenced Applications shall be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, shall set forth the basis for the objection and shall be filed with the Bankruptcy Court and served upon the applicant to allow actual receipt no later than **5:00 p.m., September 23, 2002.**

PLEASE TAKE FURTHER NOTICE that any objections filed by parties with legal representation must be filed: (a) (i) through the Bankruptcy Court's electronic filing system, which may be accessed (with a password which is available by contacting the Bankruptcy Court's technical assistance at (212) 668-2870, ext. 3522, Monday through Friday, 8:30 a.m. to 5:00 p.m.) through the

⁴ In addition, Economic Consulting Services Inc. is requesting \$1,425.00 in anticipated fees and \$530.79 in anticipated expenses.

Internet at the Bankruptcy Court's website: www.nysb.uscourts.gov, using Netscape Navigator software version 3.0 or higher and (ii) in portable document format (PDF) using Adobe Exchange software for conversion; or (b) if a party is unable to file electronically, such party must submit the objection in PDF format on a diskette in an envelope with the case name, case number, type and title of document, court document number of the document to which the objection refers, and the file name on the outside of the envelope; or (c) if a party is unable to file electronically or use PDF format, such party must submit the objection on a diskette in either a Word, WordPerfect, or DOS text (ASCII) format.

Dated: New York, New York
September 5, 2002

CHADBOURNE & PARKE LLP

By: /s/ Joseph H. Smolinsky
Joseph H. Smolinsky (JS-8408)
A Member of the Firm

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